

Income and Savings Plan

This year the MTFs is being prepared at a time of very high levels of uncertainty due to the Government's actions over a relatively short period of 2025/26 to 2027/28: Indeed Government only notified us of significant changes to the financial settlement just days before the scheduled budget meeting. Those changes are material to the forecast position provided only in late December and are to the detriment of HBBC

Other factors include:

- a fair funding review for 2026/27
- a business rates reset for 2026/27, which means the Council is losing all of its £4.6 retained business rates growth
- local government reorganisation (LGR) in this MTFs by 1 April 2028, and
- devolution for local Government in England during this MTFs period.

The MTFs therefore highlights a period of significant financial challenge for Hinckley and Bosworth Borough Council. The business rates reset, declining government support, and rising costs mean that reserves will be heavily used. A deficit position (as at the end of this MTFs period) has already been incorporated into the financial modelling for the District led LGR submission and there is a 10 year plan for the new Unitary to bring finances into balance.

The council is taking proactive steps, in face of the pressures faced for 2026/27, with reduction in costs, savings and new income already identified of £2.1m. We have also invested in properties to reduce homelessness accommodation costs by up to £0.6m.

The details of these savings or new income are listed in the table below

Service Area	£
Fuel savings	£117,470
Efficiencies in Estates & Asset Management	£70,000
Parks & Open Spaces additional income	£16,000
Target increase in income for trade waste service	£130,000
Commercial rental savings	£34,770
NHS rental income & Service fee	£122,581
Planning Fees Income Target increase	£175,000
Garden Waste Income increase	£143,750
Reduction in demand for legal costs associated with noise abatement	£90,000
Fees & Charges Inflationary increases	£90,256
Leisure Centre Management fee	£16,450
Car parking – increase in income	£11,995
Commercial estates increase in income	£16,898
Planning Appeals cost reduction	£40,000
Election costs reduction	£17,860
EPR Packaging income	£367,000
Pension contribution savings	£575,000
Pension amendments	£71,000
Total	£2,106,030